

Docket: DE 09-170**NGRID**

NH CORE Energy Efficiency Programs

Supplemental Hearing 3/1/2010

Exhibit 23

CORE Budget 2010 Sources & Uses of Funds for Original Approved & Proposed Budget Revisions Due to SB 300

SOURCES OF FUNDS	ORIGINAL APPROVED	PROPOSED REVISED
Actual 2008 Carryover	\$0	\$0
Estimated 2009 Carryover (1)	-\$155,587	\$123,582
Estimated 2010 SBC Revenue	\$1,597,467	\$1,275,919
Estimated 2010 FCM Revenues	\$99,726	\$84,037
Interest on SBC Collected	\$5,000	\$12,516
Interest - Other (2)	\$0	\$0
SmartStart xfer to CORE Budget	\$0	\$0
SmartStart Bad Debt Fund xfer to Budget	\$0	\$0
Other Adjustments (3)		
Other Addition #1 if needed	\$0	\$0
Other Addition #2 if needed	\$0	\$0
Other Addition #3 if needed	\$0	\$0
TOTAL Available 2010 Program Funds (4)	\$1,546,606	\$1,496,054
USES OF FUNDS (5)		
2010 CORE C & I Programs Total	\$785,850	\$829,063
Residential Programs Total	\$387,060	\$355,313
HEA Low Income Program	\$190,939	\$200,859
SHI @ 8% Budgeted Total	\$109,108	\$110,819
"RSA 125:O" funds 2010 - PSNH Only	\$0	\$0
Other Expenses / Uses (3)		
Other Expense #1 if needed	\$0	\$0
Other Expense #2 if needed	\$0	\$0
2010 Estimated FCM Expenses	\$0	\$0
TOTAL Planned 2010 CORE Expenditures (4)	\$1,472,957	\$1,496,054

Estimated 12/31/2010 Unspent Balance	\$73,649	\$0
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\$68,192 (6)

\$5,457 (7)

NOTES

- Estimated Carryover to represent total available funds from previous year(s)
To Include SBC & FCM collected in 2009 net of FCM exp., CORE exp., 2009 SHI, "RSA 125:O" funds, if any Interest is included in the carryover amount.
- If other interest amounts are appropriate to include - please explain
- Itemize and explain other sources of funds or expenses / uses of funds.
- Please be sure that total accurately reflects all additions and subtractions above.
- Assume that M&E funds are included in program/sector budgets but show SHI amount separately.
- This is the unspent evaluation budget which is 5% of \$1,363,850,
the sum of C&I, Residential, and HEA budgets.
- Difference between calculating SI off of \$1,363,850 and \$1,432,032,
the Program Implementation and Evaluation budgets combined.

Docket: DE 09-170**NHEC**

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SOURCES OF FUNDS	ORIGINAL APPROVED	PROPOSED REVISED
Actual 2008 Carryover	\$0	\$0
Estimated 2009 Carryover (1)	\$0	\$65,500
Estimated 2010 SBC Revenue	\$1,284,204	\$1,070,170
Estimated 2010 FCM Revenues	\$37,674	\$37,674
Interest on SBC Collected	\$0	\$0
Interest - Other (2)	\$0	\$0
SmartStart xfer to CORE Budget	\$0	\$0
SmartStart Bad Debt Fund xfer to Budget	\$0	\$0
Other Adjustments (3)		
Other Addition #1 if needed	\$0	\$0
Other Addition #2 if needed	\$0	\$0
Other Addition #3 if needed	\$0	\$0
TOTAL Available 2010 Program Funds (4)	\$1,321,878	\$1,173,344
USES OF FUNDS (5)		
2010 CORE C & I Programs Total	\$404,269	\$358,351
Residential Programs Total	\$648,338	\$574,695
HEA Low Income Program	\$171,354	\$158,236
SHI @ 8% Budgeted Total	\$97,917	\$82,062
"RSA 125:O" funds 2010 - PSNH Only	\$0	\$0
Other Expenses / Uses (3)		
Other Expense #1 if needed	\$0	\$0
Other Expense #2 if needed	\$0	\$0
2010 Estimated FCM Expenses	\$0	\$0
TOTAL Planned 2010 CORE Expenditures (4)	\$1,321,878	\$1,173,344
Estimated 12/31/2010 Unspent Balance	\$0	\$0

NOTES

1. Estimated Carryover to represent total available funds from previous year(s)
To Include SBC & FCM collected in 2009 net of FCM exp., CORE exp., 2009 SHI, "RSA 125:O" funds, if any
Interest is included in the carryover amount.
2. If other interest amounts are appropriate to include - please explain
3. Itemize and explain other sources of funds or expenses / uses of funds.
4. Please be sure that total accurately reflects all additions and subtractions above.
5. Assume that M&E funds are included in program/sector budgets but show SHI amount separately.

Docket: DE 09-170**PSNH**

NH CORE Energy Efficiency Programs

Supplemental Hearing 3/1/2010

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CORE Budget 2010 Sources & Uses of Funds for Original Approved & Proposed Budget Revisions Due to SB 300

SOURCES OF FUNDS	ORIGINAL APPROVED	PROPOSED REVISED
Actual 2008 Carryover	-\$31,574	-\$31,574
Estimated 2009 Carryover (1)	\$0	\$500,000
Estimated 2010 SBC Revenue	\$14,091,100	\$11,742,583
Estimated 2010 FCM Revenues	\$1,200,000	\$1,200,000
Interest on SBC Collected (2)	\$0	\$0
Interest - Other (2)	\$0	\$0
SmartStart xfer to CORE Budget	\$0	\$894,487
SmartStart Bad Debt Fund xfer to Budget	\$0	\$100,000
Other Adjustments (3)		
PSNH RSA 125-O "2% funds" (6)	\$0	\$500,000
Other Addition #2 if needed	\$0	\$0
Other Addition #3 if needed	\$0	\$0
TOTAL Available 2010 Program Funds (4)	\$15,259,526	\$14,905,496
USES OF FUNDS (5)		
2010 CORE C & I Programs Total	\$7,492,634	\$7,359,216
Residential Programs Total	\$4,500,223	\$4,414,744
HEA Low Income Program	\$2,136,334	\$2,001,201
SHI @ 8% Budgeted Total	\$1,130,336	\$1,102,013
"RSA 125:O" funds 2010 - PSNH Only	\$0	\$0
Other Expenses / Uses (3)		
Other Expense #1 if needed	\$0	\$0
Other Expense #2 if needed	\$0	\$0
2010 Estimated FCM Expenses	\$0	\$28,322
TOTAL Planned 2010 CORE Expenditures (4)	\$15,259,527	\$14,905,496
Estimated 12/31/2010 Unspent Balance	(\$1)	\$0

NOTES

- Estimated Carryover to represent total available funds from ALL previous year(s)
To Include SBC & FCM collected in 2009 net of FCM exp., CORE exp., 2009 SHI, etc
Interest is included in the carryover amount.
RSA 125:0 funds not included in balance.
- Included in estimated carryover (1)
- Itemize and explain other sources of funds or expenses / uses of funds.
- Please be sure that total accurately reflects all additions and subtractions above.
- Assumes that M&E funds are included in program/sector budgets but show SHI amount separately.
- PSNH expects to have \$513,000 (\$1,041,000 - \$500,000 - \$28,000) available for PSNH projects.

Docket: DE 09-170**Unitil**

NH CORE Energy Efficiency Programs

Supplemental Hearing 3/1/2010

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CORE Budget 2010 Sources & Uses of Funds for Original Approved & Proposed Revisions Due to SB300

SOURCES OF FUNDS		ORIGINAL APPROVED		PROPOSED REVISED
Actual 2008 Carryover	\$	159,969	\$	159,969
Estimated 2009 Carryover (1)	\$	217,221	\$	626,297
Estimated 2010 SBC Revenue	\$	2,195,124	\$	1,829,270
Estimated 2010 FCM Revenues	\$	200,000	\$	200,000
Interest on SBC Collected	\$	5,656	\$	12,826
Interest - Other (2)	\$	-	\$	-
SmartStart xfer to CORE Budget	\$	-	\$	-
SmartStart Bad Debt Fund xfer to Budget	\$	-	\$	-
Other Adjustments (3)				
Other Addition #1 if needed	\$	-	\$	-
Other Addition #2 if needed	\$	-	\$	-
Other Addition #3 if needed	\$	-	\$	-
TOTAL Available 2010 Program Funds (4)	\$	2,777,970	\$	2,828,362
USES OF FUNDS (5)				
2010 CORE C & I Programs Total	\$	1,256,906	\$	1,256,906
Residential Programs Total	\$	943,773	\$	943,773
HEA Low Income Program	\$	371,514	\$	371,514
SHI @ 8% Budgeted Total	\$	205,776	\$	205,776
"RSA 125:O" funds 2010 - PSNH Only	\$	-	\$	-
Other Expenses / Uses (3)				
Other Expense #1 if needed	\$	-	\$	-
Other Expense #2 if needed	\$	-	\$	-
2010 Estimated FCM Expenses	\$	-	\$	-
TOTAL Planned 2010 CORE Expenditures (4)	\$	2,777,970	\$	2,777,970
Estimated 12/31/2010 Unspent Balance	\$	-	\$	50,392

(6)

(7)

NOTES

- Estimated Carryover to represent total available funds from ALL previous year(s)
 UES: The 2009 carry-forward is net of the 2008 balance.
 UES: The difference between the original and revised carry-forward amounts are due to the SHI & FCM reclassifications per 2008 Audit. The reclassifications are discussed in Exhibit 18.
 To Include SBC & FCM collected in 2009 net of FCM exp., CORE exp., 2009 SHI, "RSA 125:O" funds, etc
 UES - Estimated SHI at design level (8%) for 2009
- If other interest amounts are appropriate to include - please explain
- Itemize and explain other sources of funds or expenses / uses of funds.
- Please be sure that total accurately reflects all additions and subtractions above.
- Assume that M&E funds are included in program/sector budgets but show SHI amount separately.
- UES: Estimated FCM expenses are included in the sector budgets.
- UES: While completing this response, the Company discovered an error in the 2010 budget model.
 The Estimated 12/31/2010 Unspent Balance of \$50,392, shown above, includes the original estimated fund surplus of \$38,592 as of 12/31/09 (see Exhibit 18, Table 1, Unitil's column balance) plus \$15,000 resulting from the correction to the 2010 budget model. (The correction was to the calculation of the over/under-collection and did not change any of the input data.)